

ORDINANCE NO. 2021-024

AN ORDINANCE AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO ENTER INTO A LOAN AGREEMENT WITH THE OHIO EPA'S DIVISION OF ENVIRONMENTAL AND FINANCIAL ASSISTANCE (DEFA) TO COMPLETE THE CONSTRUCTION OF THE SOUTHWEST SANITARY SEWER PUMP STATION PROJECT, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Kent wishes to enter into a loan agreement with the Ohio EPA's Division of Environmental and Financial Assistance (DEFA) to complete the construction of the Southwest Sanitary Sewer Pump Station Project; and

WHEREAS, the project will replace two (2) existing pump stations (Middlebury Road and Yacavona Park) where the stations are in constant repair ("Project"); and

WHEREAS, DEFA will provide financing for the Project estimated at Two Million Five Hundred Thousand Dollars 00/100 (\$2,500,000.00) for a five (5) year term at an interest rate of one and sixty ninth tenths of a percent (1.69%) interest plus an administration fee of thirty five tenths of a percent (.35%).

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Portage County, Ohio, that:

SECTION 1. That Council does hereby authorize the City Manager, or his designee, to enter into a Loan Agreement with the Ohio EPA's Division of Environmental and Financial Assistance (DEFA) to complete the construction of the Southwest Sewer Pump Station project.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of this City, for which reason and other reasons manifest to this Council this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

PASSED: March 17, 2021
Date

Jerry T. Fiala
Jerry T. Fiala
Mayor and President of Council

EFFECTIVE: March 17, 2021
Date

ATTEST: Amy Wilkens
Amy Wilkens
Clerk of Council

I, AMY WILKENS, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE, AND STATE OF OHIO, AND IN WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIRED TO BE KEPT BY THE LAWS OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF ORDINANCE No.

2021-024, ADOPTED BY THE COUNCIL OF THE CITY OF KENT ON March 17, 2021.

(SEAL)

Amy Wilkens
AMY WILKENS
CLERK OF COUNCIL